

Item 4, Attachment 2

Steering Committee RMP Budget Summary
as of 9/30/2012

2012

Budget (approval 11/29/2011) and Current Expenses

	Approved Budget	Expended	Funds to be Expended	Balance	%
	\$	\$		\$	Expended
Labor	1,822,240	970,965	851,275	0	53%
SubContracts	1,277,499	696,849	545,650	35,000	55%
Direct Costs	246,549	117,993	128,556	0	48%
Set-asides & Contingency	137,000	0	0	137,000	0%
Total	3,483,288	1,785,807	1,525,481	172,000	51%

Actual Expenses and Revenue Collected as of reporting date

Total Expenses + Funds to be expended	3,311,288	expense
Set-asides /contingency/ USGS carryover	172,000	expense
Total Funds Available	3,423,855	revenue
Accounts Receivables & Bank Interest	190,178	revenue
Dredger Surplus	125,745	dredger surplus
Balance after A/R & Bank Interest	5,000	surplus

2011

Budget (approval 11/3/2010) and Current Expenses

	Approved Budget	Expended	Funds to be Expended	Balance	%
	\$	\$		\$	Expended
Labor	1,672,250	1,543,124	119,800	9,327	92%
SubContracts	1,404,200	1,157,616	197,209	49,375	82%
Direct Costs	153,830	118,900	-	34,930	77%
Set-asides & Contingency	199,500	0	0	199,500	0%
Total	3,429,780	2,819,639	317,009	293,132	82%

Actual Expenses and Revenue Collected as of reporting date

Total Expenses + Funds to be expended	3,136,648	expense
Set-asides and contingency	199,500	expense
Total Funds Available	3,430,981	revenue
Accounts Receivables	0	revenue
Dredger Surplus	0	dredger surplus
Balance	94,833	surplus

2010

Budget with Labor Carryover (approval 01/19/10) and Current Expenses

	Approved Budget	Expended	Funds to be Expended	Balance	%
	\$	\$		\$	Expended
Labor	1,892,566	1,835,287	13,877	43,402	97%
SubContracts	1,616,060	1,575,057	-	41,003	97%
Direct Costs	174,550	152,676	0	21,874	87%
Set-asides & Contingency	176,700	0	0	176,700	0%
Total	3,859,876	3,563,020	13,877	282,979	92%

Actual Expenses and Revenue Collected as of reporting date

Total Expenses + Funds to be expended	3,576,897	expense
Set-asides and contingency	176,700	expense
Total Funds Available	3,986,958	revenue
Accounts Receivables pending	0	revenue
Dredger Surplus	115,342	dredger surplus
Balance after A/R	118,019	surplus

2010-2012 Surplus 217,852

pre-2010 Surplus 533,223

2010-2012 Reserves Expended (SC approved) -304,411

Net Surplus 446,664

Uncumbered Reserve 200,000

Uncumbered Funds 246,664