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October 29, 2012

Item 4, Handout 1

MEMORANDUM

To: RMP Steering Committee
From: Lawrence Leung
Re: Updated Summary of RMP Budget (Years 2009 to 2012) – period ending 9/30/12

This information represents the status of the budget to the best of my knowledge at this time and has been reviewed by Meg Sedlak (RMP Program Manager) and Jay Davis (RMP Lead Scientist).

RMP 2013

Updates: All 2013 fees have been invoiced. We have a shortfall in dredger fees this year in the amount of \$8,359.

Request: We would like to request \$8,359 from the dredger reserve to cover the shortfall (see the last page for status of the dredger reserve). The dredger reserve will decrease to \$65,234 after the request.

RMP 2012

Request: No requests for additional funding at this time.

Updates: California Maritime Academy (\$2,700), San Francisco Marina (\$13,600), Glen Cove Marina (\$23,700), and Allied Defense Recycling (dredger - \$60,500) still have not paid their fees for 2012 -- we are actively pursuing these funds. We have scheduled payment plans for Glen Cove Marina and Allied Defense Recycling; Glen Cove Marina will pay incrementally by the end of the year, and Allied Defense Recycling paid 25% at the end of September, with the remaining balance due by the end of the year.

- **Revenue:** Approximately 95% of the participant fees have been received (i.e. \$2,937,927 out of \$3,362,479).
 - **Participant Fees:** All participants have been invoiced. Total invoiced for 2012 is \$3,362,479.

- **Dredger Windfall:** Approximately \$125,745 windfall this year. Allied Defense Recycling (\$60,000) and Larkspur Ferry Terminal (\$89,830) accounted for most of the windfall.
- **Outstanding Participant Fees:** CalTrans \$76,063 fee expected by November 15th. The following participants have outstanding fees: California Maritime Academy, Glen Cove Marina, San Francisco Marina, and Allied Defense Recycling.
- **Other revenue:**
 - \$12,000 budgeted interest (\$7,074 actual thru Q3)
 - \$10,700 from EBMUD for sampling at Pt Isabel site
- **Previously allocated funds to be spent this year:**
 - **Carryover funds:**
 - \$50,000 from 2011 contingency
 - \$22,500 from 2011 carryover for Bivalve Monitoring
 - \$80,000 carryover for Bird Egg Monitoring (from 2010 \$40,000 and 2011 \$40,000)
 - **Approved funds from reserve to be used this year (i.e. \$76,354):**
 - \$24,000 for vessel
 - \$30,000 to augment existing 2012 wet weather monitoring for nutrients
 - \$9,854 for 2012 budget shortfall
 - \$12,500 for 2012 nutrient advisory panel
- **Expenditures to Date:**
 - **Labor:** Expended 53% of the labor budget (i.e., \$970,965 of \$1,822,240). Labor is a little low in part because several labor tasks will commence in the 4th quarter such as Modeling and Annual Monitoring Report. In addition, a few tasks are under the original budget (e.g., the Management Update (Pulse Lite) and field sampling). We also have been leveraging fund for data management from CEDEN. Lastly, we are collecting samples for several projects (e.g., bird egg, dioxin, PFCs, etc.) with reporting in 2013. **Subcontractors:** Expended 55% of the subcontractor budget (i.e., \$696,849 out of \$1,277,499).
 - **Direct Costs:** Expended 48% of the direct cost budget (i.e., \$117,993 out of \$246,549).

RMP 2011

Summary of changes since last meeting:

- Labor: Expended 92% of the labor budget (i.e., \$1,543,124 out of \$1,672,250). Several 2011 labor tasks totaling \$197,209 are on-going (e.g., 2011 stormwater reporting, PCB Synthesis, Hotspots special study) and will be completed by the fourth quarter of 2012.
- Subcontractors: Expended 82% of the subcontractor budget (i.e., \$1,157,616 out of \$1,404,200).
- Direct Costs: Expended 77% of the direct costs budget (i.e., \$118,900 out of \$153,830).

RMP 2010

Summary of changes since last meeting: All subcontracts are now closed.

- Labor: Expended 97% of the budget allocated for labor (i.e., \$1,835,287 out of \$1,892,566). Several 2010 labor tasks totaling \$13,877 are on-going (e.g., EEPS summary report) and will be completed in the fourth quarter of 2012.
- Subcontractors: Expended 97% of the budget (i.e., \$1,575,057 out of \$1,616,060).

Status of the RMP Reserve

The SC has a goal to maintain a reserve of unencumbered funding (Unencumbered Reserve) at \$200,000 to allow for response to unanticipated funding needs or revenue shortfalls. Any remaining unallocated funding (Unencumbered Funds) is available for spending at the discretion of the SC.

Description	Surplus Amount
Unencumbered Reserve	\$200,000
Unencumbered Funds (Sep 2012)	\$246,664

Status of the Dredger Reserve

The Dredger Reserve currently has a surplus of \$100,849. The following table shows the dredger surplus/shortfall by year.

Dredger Reserve	
Year	Surplus/Deficit
*2012	\$ 27,256
2011	\$ (19,480)
2010	\$ 115,342
2009	\$ (59,576)
2008	\$ 97,815
2007	\$ 29,542
2006	\$ (19,324)
2005	\$ 104,520
2004	\$ (42,352)
2003	\$ (132,894)
*TOTAL	\$ 100,849

*We anticipate an additional surplus of \$98,489 for 2012 outstanding dredger receivables. Dredger surplus will total \$199,338 once all 2012 dredger receivables are received.